Dear Members,

I would like to thank you for placing your trust and confidence in me to lead TiE Rajasthan for next two years. The current pandemic has brought a lot of sudden and drastic changes in all spheres of our lives, work, family, education, entertainment, etc. The only way to handle these is to ADAPT!

As Peter Drucker says, "The entrepreneur always searches for change, responds to it, and exploits it as an opportunity."

The current situation has thrown 'changes' in galore and now we as entrepreneurs just need to respond and exploit it! The onset of just meeting someone over a virtual meeting is one of these changes, and I am sure each one of us are exploiting it as an opportunity to reach out more!

In this new world order, while TiE Rajasthan will engage with ‘Would be’, ‘Aspiring to be’ and ‘Established’ entrepreneurs through focussed Education, Engagement, Exchange and Funding programmes, entrepreneurs need to constantly ‘Inspire’ others and ‘Aspire’ to innovate. We have planned and executed virtual, hybrid and physical events in this year and would like to continue the trend, keeping a pulse on the situation and government orders.

Presenting you the first newsletter for 2021, with some thoughtful musings by our members, in the 'members corner' section.

Also sharing an article from Harvard Business Review, which I really liked especially in these special times, 'How to Stop Overthinking Everything', Please click to read.

Looking forward to seeing you all very soon. Please stay safe, stay energised and stay Covid Negative!

Regards,
Dr. Ravi Modani
President
LEADERSHIP TRANSITION AT TiE GLOBAL

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LEADERSHIP TRANSITION AT TiE RAJASTHAN

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Chairman
TiE India Angels

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Founder & MD
121 Business Finance

DR. AJAY DATA
Founder and CEO
Data Xgen Technologies

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Director
Kings and Knights
Heritage Hotels P. Ltd

CHIRAG PATEL
CEO
Kooh Sports

MANUJ GOYAL
Founder
Pinkcity Jewel House

RAJESH MUNDRA
Founder & CEO
Truworth Wellness

RAJNEESH BHANDARI
Founder
NeuroEquilibrium

SIDDHARTH AGRAWAL
CEO
Silkasia
**TiE TOWNHALL, 8th JANUARY 2021**

The first event of the year, TiE Townhall was successfully organized in an innovative hybrid mode. With participation of about 80 Members, Dr. Ravi Modani introduced the new members of TiE Governing Council, Working Committee chairs and the new initiatives. He invited all members to constantly inspire others and aspire to innovate.

**COFFEE O’ CLOCK EPISODE#1**

**29th JANUARY 2021**

Coffee O’ Clock (CoC) is an innovative concept introduced this year. CoC is a series of informal yet informative conversations over coffee, hosted by a Charter Member for a small group of fellow Charter Members. The CoC episode#1 was hosted by TiE Charter Member Viresh Marda with insights and productive discussion on retail business.
CM ROUNDTABLE - BUDGET & MY BUSINESS, 4TH FEBRUARY 2021

TiE Charter Members discussed and understood the impact of various announcements made in the Union Budget 2021 for various business sectors. With good representation of business sectors including Garments & Exports, Gems & Jewellery, Distribution & Logistics, Education, Healthcare and Financial Services, the Budget & My Business session went off really well while providing space for cross industry learning as well.

KNOWLEDGE SESSION- FACELESS ASSESSMENT & LABOUR CODES, 19TH FEBRUARY 2021

Government of India has recently introduced new labour codes replacing existing 29 labour laws and has done transformative changes in the administration of Income Tax Laws. Both these regimes would impact all entrepreneurs irrespective of the sector in which they operate and hence need immediate attention. To help members understand these important regimes, a very insightful session was organised on these topics with Rohit Agarwal & Mayur Shah, partners, EY India.
CROSS CHAPTER EXCHANGE WITH TiE SURAT, 9th MARCH 2021

To expand and increase networking opportunities amongst chapters and members, the first cross chapter meet was organised with TiE Surat. Both Chapter President’s led the discussion. The session was a real icebreaker for members at both ends.

COFFEE O’ CLOCK - EPISODE#2, 13th MARCH 2021

After a very successful episode#1, CoC episode#2, hosted by TiE CM Prasoon khaitan witnessed much larger participation. Prasun discussed about his classic case study of transforming a traditional transport business into Truck & Tech driven supply chain management business.

Focusing on their core business and offloading the ancillary tasks has been the success mantra for Khaitans, owner of the largest fleet of trucks and trailers in Rajasthan.
Tech tools can make a real big difference in running of a business. To discuss various tools such as CRM tools, accounting tools, marketing, productivity and coordination tools, a Round Table was organised by members.

The true and ever-changing value of your business is one of the most important number to have on hand at almost every stage of your business' development. But the value of a business is not a simple thing to determine. A virtual knowledge session led by Navin Vohra (Head-Valuations, Modelling & Economic Advisory) of EY India highlighted various situations that may trigger valuation, drivers of business valuation, its approaches, valuation of startups and much more.
TiE Rajasthan is continuing to run its popular youth entrepreneurship programs TiE Young Entrepreneurs (TYE) and TiE Nxt. TYE is a global program for helping high school students understand the benefits of entrepreneurship whereas TiE Nxt is a program by TiE Rajasthan for progeny of TiE Members. The mixed batch of about 90 participants first underwent a focussed Masterclass Series led by Chirag Patel, Past President-TIE Rajasthan over a course of two months.

Students simultaneously worked on their business ideas in teams and presented it to a TiE Jury Panel for screening and selection. The selected teams got a matchless opportunity of 1on1 mentoring by TiE Mentors to further polish their ideas. Another round of screening shortlisted the top 3 teams. With monetary support from TiE Rajasthan, all three teams built a working prototype of their idea that they presented in the Regional Competition. Team Inter-Net has won the TYE TiE Rajasthan Regional Competition and is now preparing for the Global Competition slated for summer 2021.

With participation in TiE University programme, TiE Rajasthan comes in much closer alignment with TiE’s mandate of mentoring, nurturing and guiding young start-up founders at the right time, when they have fresh & workable ideas and lot of energy to execute.

TiE University is a programme with two distinct tracks – Global Pitch Competition and Global Business Hackathon. The program offers an unparalleled opportunity to student teams to present their ideas and problem-solving skills to serious investors and corporates of Silicon Valley!

TiE Rajasthan received 32 applications out of which 20 were shortlisted. These selected startups are being mentored by our mentors to prepare them for Regional Pitch Competition. The Rajasthan Winner selected straight away gets to participate in the TiE University Global Pitchfest at the TiEcon conference in Silicon Valley.

In addition to the above, TiE Global’s first Hackathon under TiE University program was concluded successfully. The Global Hackathon received 2390 registrations from 22 cities in 7 countries. Close to 300 submissions were received for 20 business challenges, and 58 evaluators which included our Charter Members - Rajneesh Bhandari, Ravi Goanka and Sheenu Jhawar who screened the teams. Judges and leaders were impressed to see the 50-50 gender ratio, where several women engineering teams were present in the semifinal and final rounds. Cash Prizes of over $15,000 was awarded to 24 Teams in US, Canada and India.
MEMBERS’ CORNER

WELCOME NEW TiE ASSOCIATES

Gaurav Gupta  
Gitansh  
Mukesh Raj Nayyar  
Ravi Agarwal  
Khandelwal  
Saarthak Agarwal  

TiE THOUGHT LEADERS
Views, thoughts and experiences shared by TiE Members

Will the virtual world of tomorrow be better than the physical world?
By Rajneesh Bhandari, Founder, Cosmo Infrasolutions & Past President, TiE Rajasthan
COVID 19 has speeded the transformation from digital to virtual. This paradigm shift will impact every aspect of our lives. The Virtual world of tomorrow, magnified by exponential technologies like Artificial Intelligence, Virtual Reality (VR), and Augmented Reality (AR), will change the physical world in ways we are yet to comprehend.

To read more - https://bit.ly/3b9qCup

The Burning Tower
By Archana Surana, Founder & Director, ARCH College of Design & Business & TiE Charter Member
It is the 30th of August, 2020. After a long day’s hard work doing household chores, I am exhausted, so I decide to relax for a while in our terrace garden. My father-in-law is expected back home after two weeks of hospitalization due to coronavirus COVID-19. My mother-in-law is back home already, convalescing. My husband is still admitted.

To read more - https://bit.ly/3uNSziX

Positives In Negative
By Ashish Mangal, Director, Dynamic Cables P. Ltd & TiE Charter Member
We have a lot of “Can we uninstall year 2020 since this version has a virus in it” memes flooding the social media, but in fact if we evaluate it seriously a lot of positives can be drawn out of this pandemic COVID 19, which has separated everyone. I personally feel it is always wiser to search for good points instead of brooding over the negative side effects and loose hopes. It goes without saying that for every low, there’s a high and it’s also true that even this current scenario has a silver lining to it.

To read more - https://bit.ly/3dM0fL6

MEMBER SERVICES

hub.tie.org, the official platform for TiE Members is the one stop solution providing multiple services including:
- Manage and update your profile
- List of TiE Chapters with their locations and leadership details
- Connect with fellow Members in 61 TiE Chapters across the globe
- Access list of upcoming events by all TiE Chapters
- Easy registration for upcoming TiE events

Please login at https://hub.tie.org/login with your email id registered with TiE and start exploring the TiE universe today.
UPCOMING INITIATIVES

22ND APRIL 2021 -
Pre Package Insolvency Resolution Process

6TH MAY - 8TH MAY 2021 -
TiEcon Silicon Valley

To access TiE Global Events - hub.tie.org/events

TiEGEN NEXT - ICEBREAKER SESSION

TiE Rajasthan has started a new series of interactions with progeny of TiE Charter Members, who have recently joined their family businesses. The initiative is being led by TiE EC Member, Sheenu Jhawar. The Icebreaker session organised on 31st March 2021 received an overwhelming response and featured an interactive activity wherein the young participants spoke about their company’s history and legacy.

The session was aimed at gauging their thought process and mindset about their family businesses and the way the businesses are being run. The discussion revolved around topics like changing the mindset of a businessman to an entrepreneur, role clarity, risk taking capabilities and much more.

An initiative conceptualized by TiE Global and introduced in Rajasthan to educate, mentor, provide networking opportunities and industry connects for women entrepreneurs. After the successful show in 2020, we are now thrilled to announce that we are now accepting applications for TiE Women’s Global Pitch Competition 2021!
To apply - https://bit.ly/300kcay

Connect with us:
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